

GILBERT RANCH HOMEOWNERS' ASSOCIATION 2009 BUDGET

Total Project: 678 Lots

| | Quarterly Budget Per Lot | Annual Budget Per Lot | Total Annual Budget |
|-----------------------|-----------------------------|--------------------------|------------------------|
| Maintenance | \$64.81 | \$259.23 | \$175,760.00 |
| Supplies | \$8.89 | \$35.55 | \$24,100.00 |
| Utilities | \$35.77 | \$143.07 | \$97,000.00 |
| Administrative | \$3.90 | \$15.58 | \$10,566.60 |
| Professional | \$19.50 | \$78.02 | \$52,896.80 |
| Reserves | \$22.14 | \$88.55 | \$60,036.60 |
| Total | \$155.00 | \$620.00 | \$420,360.00 |

